

PROPERTY PURCHASE COSTS CHEATSHEET

THE
LOAN
ROOM

Buying a property can be daunting and saving the deposit is often the greatest hurdle. Plus, when purchasing a home there are additional costs you need to consider on top of the purchase price. As your local home loan experts, we help you work through things like this but here's a guide you can use yourself to work out the total cost of your purchase and the loan amount you require. Feel free to visit our website and check out a range of free online calculators.

THE TOTAL COST OF THE PROPERTY PURCHASE IS THE SUM OF THE FOLLOWING:

Purchase Price	\$
Purchase Stamp Duty	\$
Property Transfer Fee	\$
Mortgage Registration Fee	\$
Lenders Mortgage Insurance* (if applicable)	\$
Conveyancing / Solicitors Fees	\$
Pest / building Inspections	\$
Insurance	\$
Loan Application / Settlement Fees	\$
Other	\$
TOTAL COST OF PURCHASE	\$

THE TOTAL CUSTOMER CONTRIBUTION IS THE SUM OF THE FOLLOWING:

Deposit**	\$
First Home Owner Grant (if applicable)	\$
Other	\$
TOTAL CUSTOMER CONTRIBUTION	\$

REQUIRED LOAN AMOUNT:

Total Cost Of Purchase	\$
Total Customer Contribution	-\$ <i>(Subtract this amount)</i>
LOAN TOTAL	\$

Please note every transaction is different, as are the stamp duty concessions and grants available in each State/territory.

*LMI may change depending on the proportion of loan to property value.

**If gifts are being used as a source of customer contribution, then lenders will need a Statutory Declaration from the provider confirming these are a gift with no repayments required.